Losses of HEC, Ranchi

6991. SHRI S. S. AHLUWALIA: Will the PRIME MINISTER, -be pleased ,. to state:

(a) whehter it is a fact that HEC is consistently: running in losses for 'he ast many years;

(b) if so, what are the details thereof itng the last three years; and

(c) what remedial measures have been aken by Government to wipe out its ^cumulated losses'?

THE. MINISTRY OF STATE IN THE MINISTRY OF INDUSTRY (SMT. KRISHNA SAHI): (a) Heavy Engineering Corporation Ltd. (HEC) has been incurring losses for quite some time except in 1988-89 when it earned a net profit of Rs. 12.53 crores after restructuring.

(b) The details of the losses incurred by the company during the last three Years are as follows ;—

'Rs. in crores)

Year	Net Loss
1991-92	2.66
1992-93	127.25
1993-94 (Prov.)	1994

(c) The Government have taken various steps to wipe out its accumulated losses, such as extension of financial support to the company within its budgetary constraints, release of funds to raitonalise its excess manpower and counter guarantee for extension of cash credit facilities. Besides, Government have directed the company to take administrative measures for : reducing its overheads, improve its productivity and execute orders in time to improve its' profitability.

Employment provided under PMRs employment scheme

6992. SHRI IQBAL SINGH: Will the PRIME MINISTER be pleased to state the number of persons who have been providers self-employment during 19*93-94 under PM's employment scheme in the country Statewise, and Union-territory-wise?

THH MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SHRI M. ARUNACHALAM): Under Prime Minister's Rozgar Yojana during the year 1993-94. 223927 applications were received and 82050 applications have been recommended to the banks for sanction of loans for setting up enterprises. Final reports regarding cases sanctioned by banks upto 31st March are still awaited. On an average each enterprise, when operational, would provide employment to two persons^

Closure of Jute mill by J. K. Industries

6993. SHRIMATI KAMLA SINHA: Will the- PRIME MINISTER be pleased to state:

(a) whether it is a fact that the J.K. Group of industries has closed its tenth and last unit in Kanpur, J. K. Jute Mill, thereby rendering more than four thousand workers unemployed and helpless;

(b) whether the Labour Commissioner of the Kanpur area has declared this closure illegal; and

(c) if so, what steps Government propose to take to maintain industry in Kanpur and protect the interest of workers in the` face of such unilateral closures?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SMT. KRISHNA SAHI); (a) to (e) The information is being collected and will be laid on the Table of the House.

Purchase Preference for PSUs

6994. SHRI M. A. BABY:
SHRI G. SWAMINATHAN:

Will the PRIME MINISTER be pleased to state:

(a) whether any circular or direction has been *mat* by the Department differ-